



Proposed Final General Fund Budget (Act 1 Budget)
Fiscal Year 2020-21
Executive Summary
May 2020

The PDE-2028 Proposed Final General Fund Budget (Act 1 Budget) for the fiscal year 2020-2021 includes a .6523 mill increase. The Proposed Final Budget was developed and is being presented in accordance with the guidelines established under Act 1 of 2006 and the current guidance provided by the PDE.

Please be clear that this is a working document and is subject to change prior to board approval of the final budget. Furthermore, the analysis and development of the budget that continues to provide for all student programs and initiatives is coming to a close and final adoption of the budget will be June 2019. All budget deliberations with the Board are open to the public and your comments are welcome.

As stated previously, the attached Proposed Final Budget (Act 1 Budget) is nearing final stages, but some details required to complete the budget are still not finalized at this time. For example, insurance rates for liability coverage, staffing shifts due to student enrollment for the 2020-2021 school year, state subsidy estimates, and economic impacts of COVID-19 are just a few examples of critical information that will be finalized to better define budgetary needs.

The District will continue to work through the challenges of the budget and keep the Board and Community informed of changes, options and projections. We will be working closely with the Board to ensure that the Final Budget is a responsible spending plan for students and taxpayers in the Charters Valley School District.

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET**

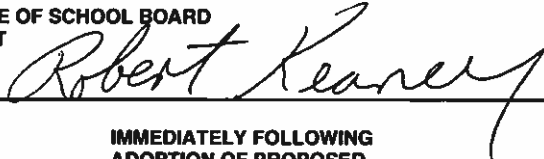
24 PS 6-687(a)(1)

(03/2006)

School District Name : Chartiers Valley SD	County : Allegheny	AUN Number : 103021752
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5-5-2020
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	643,314	
0820 Restricted Fund Balance		
0830 Committed Fund Balance		
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	843,345	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$843,345</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	50,960,346	
7000 Revenue from State Sources	16,308,721	
8000 Revenue from Federal Sources	757,283	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$68,026,350</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$68,869,695</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	40,915,893
6112 Interim Real Estate Taxes	180,000
6113 Public Utility Realty Taxes	41,000
6114 Payments in Lieu of Current Taxes - State / Local	90,100
6140 Current Act 511 Taxes - Flat Rate Assessments	68,001
6150 Current Act 511 Taxes - Proportional Assessments	6,806,860
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,193,138
6500 Earnings on Investments	304,000
6700 Revenues from LEA Activities	58,580
6800 Revenues from Intermediary Sources / Pass-Through Funds	418,774
6910 Rentals	109,000
6920 Contributions and Donations from Private Sources	20,000
6940 Tuition from Patrons	610,000
6990 Refunds and Other Miscellaneous Revenue	145,000
REVENUE FROM LOCAL SOURCES	\$50,960,346
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	5,237,097
7160 Tuition for Orphans Subsidy	60,000
7271 Special Education funds for School-Aged Pupils	1,602,575
7311 Pupil Transportation Subsidy	1,081,850
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	268,223
7330 Health Services (Medical, Dental, Nurse, Act 25)	62,500
7340 State Property Tax Reduction Allocation	908,684
7505 Ready to Learn Block Grant	303,975
7810 State Share of Social Security and Medicare Taxes	1,223,159
7820 State Share of Retirement Contributions	5,560,658
REVENUE FROM STATE SOURCES	\$16,308,721
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	355,888
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	78,268
8517 NCLB, Title IV - 21st Century Schools	28,127
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	295,000
REVENUE FROM FEDERAL SOURCES	\$757,283
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	68,026,350

Act 1 Index (current): 2.6%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$40,915,893	
Amount of Tax Relief for Homestead Exclusions	<u>\$908,684</u>	
Total Approx. Tax Revenue:	\$41,824,577	
Approx. Tax Levy for Tax Rate Calculation:	\$42,987,406	
	Allegheny	Total

2019-20 Data		
a. Assessed Value	\$2,348,176,344	\$2,348,176,344
b. Real Estate Mills	17.5595	
I. 2020-21 Data		
c. 2018 STEB Market Value	\$2,121,074,544	\$2,121,074,544
d. Assessed Value	\$2,360,414,991	\$2,360,414,991
e. Assessed Value of New Constr/ Renov	\$0	\$0
2019-20 Calculations		
f. 2019-20 Tax Levy	\$41,232,803	\$41,232,803
(a * b)		
2020-21 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2019-20 Tax Levy	\$41,232,803	\$41,232,803
(f Total * g)		
i. Base Mills Subject to Index	17.5595	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	97.23654%	97.23654%
k. Tax Levy Needed	\$42,987,406	\$42,987,406
(Approx. Tax Levy * g)		
I. 2020-21 Real Estate Tax Rate	18.2118	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$42,987,406	\$42,987,406
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$42,078,722
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$40,915,893
(n * Est. Pct. Collection)		

Act 1 Index (current): 2.6%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$40,915,893	
Amount of Tax Relief for Homestead Exclusions	<u>\$908,684</u>	
Total Approx. Tax Revenue:	\$41,824,577	
Approx. Tax Levy for Tax Rate Calculation:	\$42,987,406	
	Allegheny	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	18.0160	
q. Mills In Excess of Index (if (l > p), (l - p))	0.1958	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$42,525,236	\$42,525,236
IV. s. Millage Rate within Index? (If l > p Then No)	No	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$462,170	\$462,170
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$449,398	\$449,398

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$5,709.50	
Number of Homestead/Farmstead Properties	8739	8739
Median Assessed Value of Homestead Properties		\$157,300

Act 1 Index (current): 2.6%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$40,915,893
Amount of Tax Relief for Homestead Exclusions	<u>\$908,684</u>
Total Approx. Tax Revenue:	\$41,824,577
Approx. Tax Levy for Tax Rate Calculation:	\$42,987,406
	Allegheny
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$908,684	Lowering RE Tax Rate	\$0	\$908,684
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$908,684

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>						
Allegheny	2,360,414,991	18.2118	42,987,406				97.23654%		
Totals:	2,360,414,991		42,987,406	-	908,684	=	42,078,722	X	97.23654% = 40,915,893
				<u>Rate</u>	<u>Estimated Revenue</u>				
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00	0				
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0		
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00	68,001	68,001		
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0		
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0		
Total Current Act 511 Taxes – Flat Rate Assessments						68,001	68,001		
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	5,400,000	5,400,000		
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0		
6153	Current Act 511 Real Estate Transfer Taxes			1.000%	0.000%	885,000	885,000		
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0		
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0		
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0		
6157	Current Act 511 Mercantile Taxes			0.7500	0.000	521,860	521,860		
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0		
Total Current Act 511 Taxes – Proportional Assessments						6,806,860	6,806,860		
Total Act 511, Current Taxes							6,874,861		
Act 511 Tax Limit -->					2,121,074,544	X	12	25,452,895	
					Market Value		Mills	(511 Limit)	

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2019-20 (Rebalanced)	2020-21				2019-20 (Rebalanced)	2020-21		
6111	<u>Current Real Estate Taxes</u> Allegheny <u>Current Act 511 Taxes – Flat Rate Assessments</u>	17.5595	18.2118	3.72%	No	2.6%				
6143	<u>Current Act 511 Local Services Taxes</u> <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	2.6%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.6%				
6153	Current Act 511 Real Estate Transfer Taxes	1.000%	1.000%	0.00%	Yes	2.6%				
6157	Current Act 511 Mercantile Taxes	0.7500	0.7500	0.00%	Yes	2.6%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	32,822,387
1200 Special Programs - Elementary / Secondary	8,198,448
1300 Vocational Education	759,456
1500 Nonpublic School Programs	22,047
Total Instruction	\$41,802,338
2000 Support Services	
2100 Support Services - Students	1,487,475
2200 Support Services - Instructional Staff	1,452,741
2300 Support Services - Administration	3,196,973
2400 Support Services - Pupil Health	498,698
2500 Support Services - Business	985,490
2600 Operation and Maintenance of Plant Services	5,978,164
2700 Student Transportation Services	5,098,527
2800 Support Services - Central	3,100
2900 Other Support Services	665,000
Total Support Services	\$19,366,168
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,454,334
3300 Community Services	15,350
Total Operation of Non-Instructional Services	\$1,469,684
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	5,046,332
5200 Interfund Transfers - Out	341,828
Total Other Expenditures and Financing Uses	\$5,388,160
Total Estimated Expenditures and Other Financing Uses	\$68,026,350

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	19,685,468
200 Personnel Services - Employee Benefits	11,754,183
300 Purchased Professional and Technical Services	529,885
400 Purchased Property Services	9,000
500 Other Purchased Services	522,318
600 Supplies	309,000
800 Other Objects	12,533
Total Regular Programs - Elementary / Secondary	\$32,822,387
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	3,172,010
200 Personnel Services - Employee Benefits	2,535,965
300 Purchased Professional and Technical Services	1,109,733
500 Other Purchased Services	1,305,102
600 Supplies	72,977
800 Other Objects	2,661
Total Special Programs - Elementary / Secondary	\$8,198,448
1300 <u>Vocational Education</u>	
500 Other Purchased Services	759,456
Total Vocational Education	\$759,456
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	21,047
600 Supplies	1,000
Total Nonpublic School Programs	\$22,047
Total Instruction	\$41,802,338
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	822,909
200 Personnel Services - Employee Benefits	606,531
500 Other Purchased Services	4,100
600 Supplies	52,350
800 Other Objects	1,585
Total Support Services - Students	\$1,487,475
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	740,158
200 Personnel Services - Employee Benefits	478,486
300 Purchased Professional and Technical Services	165,116
500 Other Purchased Services	44,126
600 Supplies	15,735
800 Other Objects	9,120
Total Support Services - Instructional Staff	\$1,452,741
2300 <u>Support Services - Administration</u>	

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<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	1,651,295
200 Personnel Services - Employee Benefits	1,019,231
300 Purchased Professional and Technical Services	316,000
500 Other Purchased Services	81,476
600 Supplies	50,646
800 Other Objects	78,325
Total Support Services - Administration	\$3,196,973
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	268,194
200 Personnel Services - Employee Benefits	218,404
300 Purchased Professional and Technical Services	700
400 Purchased Property Services	600
600 Supplies	4,800
700 Property	6,000
Total Support Services - Pupil Health	\$498,698
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	390,043
200 Personnel Services - Employee Benefits	328,228
300 Purchased Professional and Technical Services	160,294
400 Purchased Property Services	1,000
500 Other Purchased Services	6,350
600 Supplies	80,692
800 Other Objects	18,883
Total Support Services - Business	\$985,490
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	2,536,454
200 Personnel Services - Employee Benefits	1,593,974
300 Purchased Professional and Technical Services	275,504
400 Purchased Property Services	433,998
500 Other Purchased Services	85,330
600 Supplies	1,039,564
800 Other Objects	13,340
Total Operation and Maintenance of Plant Services	\$5,978,164
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	2,255,399
200 Personnel Services - Employee Benefits	1,089,383
300 Purchased Professional and Technical Services	12,800
400 Purchased Property Services	69,153
500 Other Purchased Services	1,309,656
600 Supplies	360,311
800 Other Objects	1,825
Total Student Transportation Services	\$5,098,527
2800 <u>Support Services - Central</u>	
300 Purchased Professional and Technical Services	3,100
Total Support Services - Central	\$3,100

<u>Description</u>	<u>Amount</u>
2900 Other Support Services	
500 Other Purchased Services	65,000
800 Other Objects	600,000
Total Other Support Services	\$665,000
Total Support Services	\$19,366,168
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	763,543
200 Personnel Services - Employee Benefits	317,695
300 Purchased Professional and Technical Services	167,275
400 Purchased Property Services	9,100
500 Other Purchased Services	26,500
600 Supplies	136,125
800 Other Objects	34,096
Total Student Activities	\$1,454,334
3300 Community Services	
500 Other Purchased Services	12,500
600 Supplies	2,850
Total Community Services	\$15,350
Total Operation of Non-Instructional Services	\$1,469,684
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	3,471,332
900 Other Uses of Funds	1,575,000
Total Debt Service / Other Expenditures and Financing Uses	\$5,046,332
5200 Interfund Transfers - Out	
900 Other Uses of Funds	341,828
Total Interfund Transfers - Out	\$341,828
Total Other Expenditures and Financing Uses	\$5,388,160
TOTAL EXPENDITURES	\$68,026,350

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<u>Cash and Short-Term Investments</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund	6,900,000	6,900,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	3,400,000	2,900,000
Other Capital Projects Fund		
Debt Service Fund	3,800,000	3,200,000
Food Service / Cafeteria Operations Fund	500	100
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	1,235,130	1,235,130
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund	2,800,000	2,600,000
Activity Fund	100,000	100,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$18,235,630	\$16,935,230

<u>Long-Term Investments</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$18,235,630	\$16,935,230

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund		
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

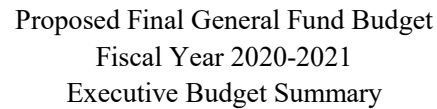
Long-Term Indebtedness	06/30/2020 Estimate	06/30/2021 Projection
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness		

<u>Short-Term Payables</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund	78,490,000	76,985,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$78,490,000	\$76,985,000
TOTAL INDEBTEDNESS	\$78,490,000	\$76,985,000

Account Description	Amounts
0810 Nonspendable Fund Balance	643,314
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	843,345
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$843,345
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$1,486,659



Function								Total
		Current Real Estate Revenues	EIT	Delinquent Tax Collections	All Other Local Revenues	State Revenues	Federal Revenues	
<u>6111</u>	Current Real Estate Taxes	40,915,893						40,915,893
<u>6112</u>	Interim Real Estate Taxes				180,000			180,000
<u>6113</u>	Public Utility Realty Taxes				41,000			41,000
<u>6114</u>	Payments in Lieu of Current Taxes				90,100			90,100
<u>6140</u>	Current Act 511 Taxes - Flat Rate				68,001			68,001
<u>6150</u>	Current Act 511 Taxes- Proportional							
<u>6151</u>	Earned Income Tax		5,400,000					5,400,000
<u>6153</u>	Transfer Tax				885,000			885,000
<u>6157</u>	Mercantile Tax				521,860			521,860
<u>6400</u>	Delinquencies on Taxes Levied			1,193,138				1,193,138
<u>6500</u>	Earnings on Investment				304,000			304,000
<u>6700</u>	Revenues from LEA Activities				58,580			58,580
<u>6800</u>	Revenues from Pass-Through Funds				418,774			418,774
<u>6910</u>	Rentals				109,000			109,000
<u>6920</u>	Contributions and Donations				20,000			20,000
<u>6940</u>	Tuition from Patrons				610,000			610,000
<u>6990</u>	Refunds and Other Miscellaneous Revenue				145,000			145,000
<u>7110</u>	Basic Education Funding					5,237,097		5,237,097
<u>7160</u>	Tuition for Orphans					60,000		60,000
<u>7271</u>	Special Education Funding					1,602,575		1,602,575
<u>7311</u>	Pupil Transportation Subsidy					1,081,850		1,081,850
<u>7320</u>	Building Reimbursement Subsidy					268,223		268,223
<u>7330</u>	Health Services					62,500		62,500
<u>7340</u>	State Property Tax Reduction Allocation					908,684		908,684
<u>7505</u>	Ready to Learn Block Grant					303,975		303,975
<u>7810</u>	Social Security Reimbursement					1,223,159		1,223,159
<u>7820</u>	Retirement Reimbursement					5,560,658		5,560,658
<u>8514</u>	Title I						355,888	355,888
<u>8515</u>	Title II						78,268	78,268
<u>8517</u>	Title IV						28,127	28,127
<u>8810</u>	School Based Assess Program						295,000	295,000
<u>Total</u>		40,915,893	5,400,000	1,193,138	3,451,315	16,308,721	757,283	\$ 68,026,350



Proposed Final General Fund Budget
Fiscal Year 2020-2021
Executive Budget Summary

		<u>Object</u>									
<u>Function</u>		<u>100</u>	<u>200</u>	<u>300</u>	<u>400</u>	<u>500</u>	<u>600</u>	<u>700</u>	<u>800</u>	<u>900</u>	<u>Total</u>
		Salaries	Benefits	Prof & Tech Services	Property Services	Other Purchased Services	Supplies	Property	Other Objects	Other Uses	
<u>1100</u>	Regular Programs	19,685,468	11,754,183	529,885	9,000	522,318	309,000		12,533		32,822,387
<u>1200</u>	Special Education	3,172,010	2,535,965	1,109,733		1,305,102	72,977		2,661		8,198,448
<u>1300</u>	Vocational Education					759,456					759,456
<u>1500</u>	Nonpublic School Programs			21,047			1,000				22,047
<u>2100</u>	Support Services- Student	822,909	606,531			4,100	52,350		1,585		1,487,475
<u>2200</u>	Support Services- Instructional Staff	740,158	478,486	165,116		44,126	15,735		9,120		1,452,741
<u>2300</u>	Support Services- Administration	1,651,295	1,019,231	316,000		81,476	50,646		78,325		3,196,973
<u>2400</u>	Support Services- Pupil Health	268,194	218,404	700	600		4,800	6,000			498,698
<u>2500</u>	Support Services- Business	390,043	328,228	160,294	1,000	6,350	80,692		18,883		985,490
<u>2600</u>	Operation and Maintenance	2,536,454	1,593,974	275,504	433,998	85,330	1,039,564		13,340		5,978,164
<u>2700</u>	Student Transportation	2,255,399	1,089,383	12,800	69,153	1,309,656	360,311		1,825		5,098,527
<u>2800</u>	Support Services - Central			3,100							3,100
<u>2900</u>	Other Support Services					65,000			600,000		665,000
<u>3200</u>	Student Activities	763,543	317,695	167,275	9,100	26,500	136,125		34,096		1,454,334
<u>3300</u>	Community Services					12,500	2,850				15,350
<u>5100</u>	Debt Service								3,471,332	1,575,000	5,046,332
<u>5200</u>	Interfund Transfers -Out									341,828	341,828
<u>Total</u>		32,285,473	19,942,080	2,761,454	522,851	4,221,914	2,126,050	6,000	4,243,700	1,916,828	\$ 68,026,350