2022-23 PROPOSED BUDGET
MAY 10, 2022

2022-23 PROPOSED BUDGET– MAY 10, 2022

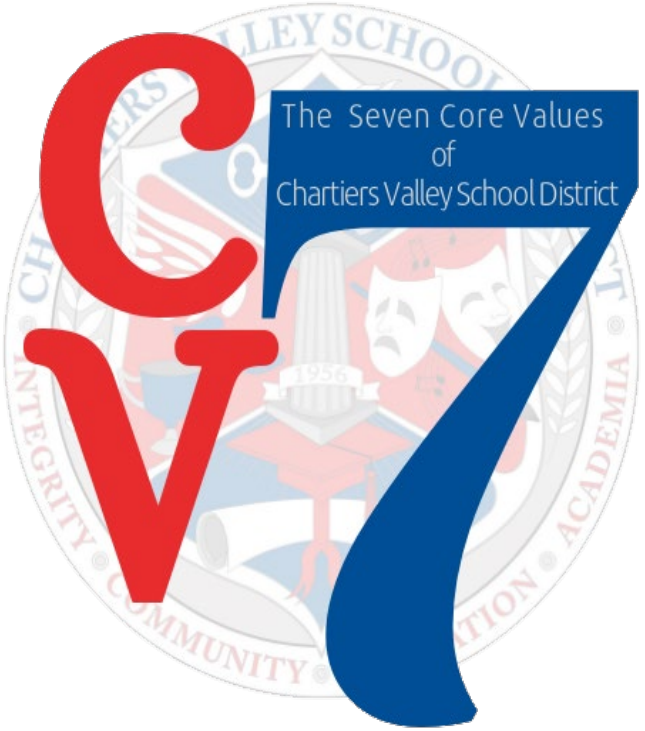
MISSION AND VISION

- MISSION
  The mission of the Chartiers Valley School District, a community dedicated to shared leadership, is to graduate students who achieve personal success by providing an exceptional academic foundation in a safe, nurturing environment that inspires creativity and innovation while embracing diversity.
- VISION
  We will inspire excellence in instruction, learning and innovation to prepare our students to achieve personal success.

2022-23 PROPOSED BUDGET– MAY 10, 2022

Chartiers Valley School District Seven Core Values

1. Demonstrate genuine care, concern and fondness for students.
2. Adopt an education-centered focus where students come first, followed closely by the needs of their parents.
3. Develop and nurture healthy, productive and cooperative relationships with colleagues.
4. Communicate regularly and clearly with students, their families and the community.
5. Create and cultivate a district-wide learning community where all employees and educators are valued.
6. Encourage innovation and creativity.
7. Embrace community and regional partnerships.



GLOSSARY OF ACRONYMS

ARP	American Rescue Plan
BEF	Basic Education Funding
ESSER	Elementary and Secondary School Emergency Relief
FEMA	Federal Emergency Management Agency
OPEB	Other Post-Employment Benefits
PCCD	Pennsylvania Commission on Crime and Delinquency
PDE	Pennsylvania Department of Education
PEMA	Pennsylvania Emergency Management Agency
PSERS	Pennsylvania School Employees Retirement System
SEF	Special Education Funding

AGENDA DELIVERABLES

- UPDATE ON 2021-2022 BUDGET
- PROPOSED 2022-2023 GENERAL FUND FINAL BUDGET

CVSD 2021-22 BUDGET UPDATE

2021-2022 BUDGET PROJECTIONS

- 2021-2022 Projected Revenue: $70,595,808
- 2021-2022 Projected Expenses: $71,122,205
- Projected Deficit as of April 12, 2022: $ 526,397

- State Funding was **$801,471** lower than state budget projections.
- Through fiscal management, the District was able to narrow that projection to only a **$526,397** deficit.

2021-2022 BUDGET: FISCAL DILIGENCE

- Strategic use of ESSER funds
- Not replacing upper Administrative Positions until the years end
- Bond refinance
- Expenditure monitoring
- Grants
- Food Service surplus due to Federal Aid for student breakfast and lunch program

DISTRICT "SAVINGS" FUNDS

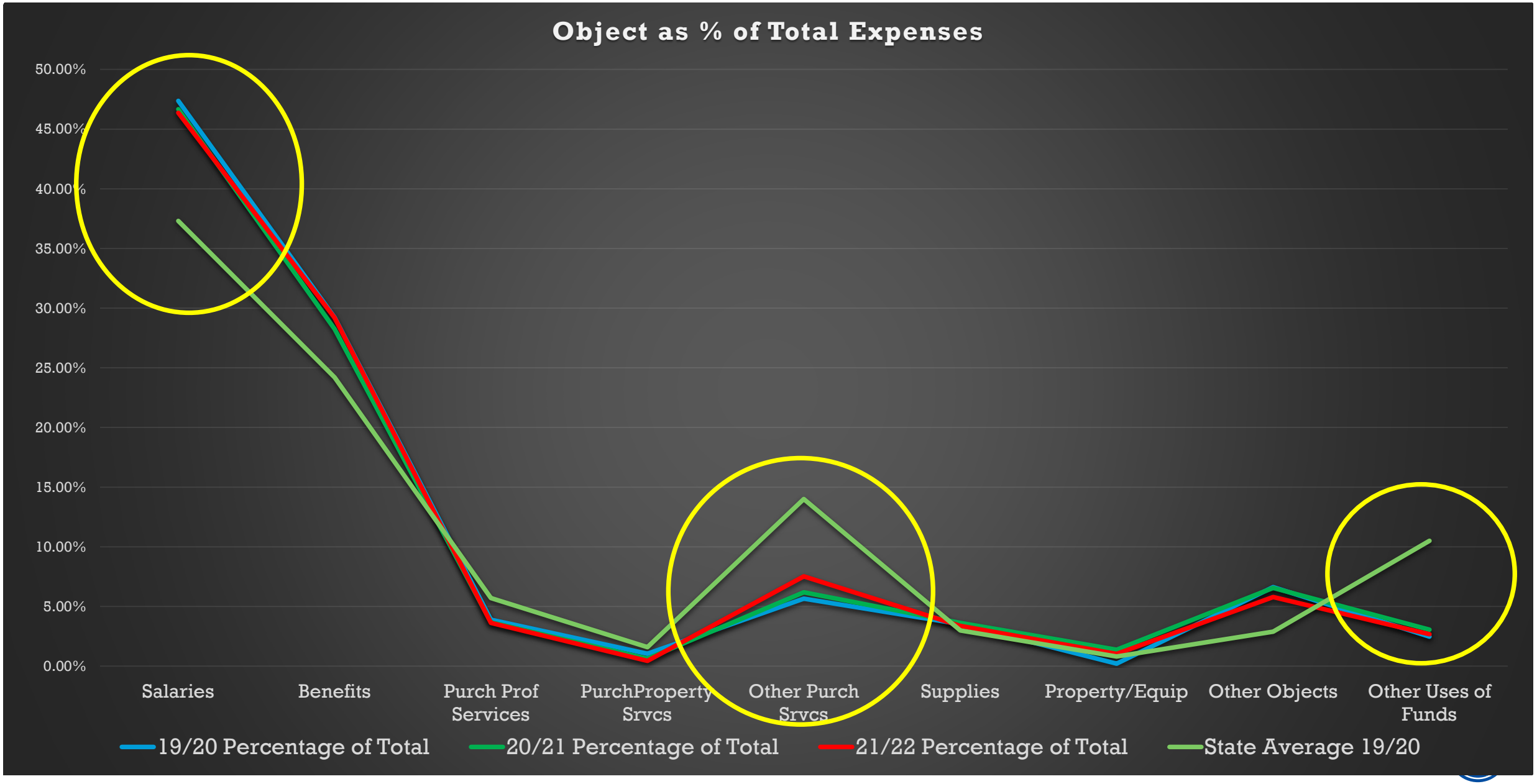
General Fund Balance 6-30-21	$ 7,070,396	
	$ 3,371,296	Assigned
	$ 3,699,100	Unassigned
Debt Stabilization Fund 6-30-21	$ 3,833,414	
Usage to cover 2021-22 Deficit	$(526,397)	
Projected Balance 6-30-22	$ 3,307,017	
Projected Balance 6-30-23, no tax increase	$ 1,589,903	
Projected Balance 6-30-23, with tax increase	$ 3,050,971	
Capital Reserve 6-30-21	$2,245,723	
Balance after HS roof and leases	$ 120,439	
Transfer-In 2021-22 (March 2022)	$ 750,000	
Projected Balance 6-30-22	$ 870,439	

2022-2023 PROPOSED BUDGET

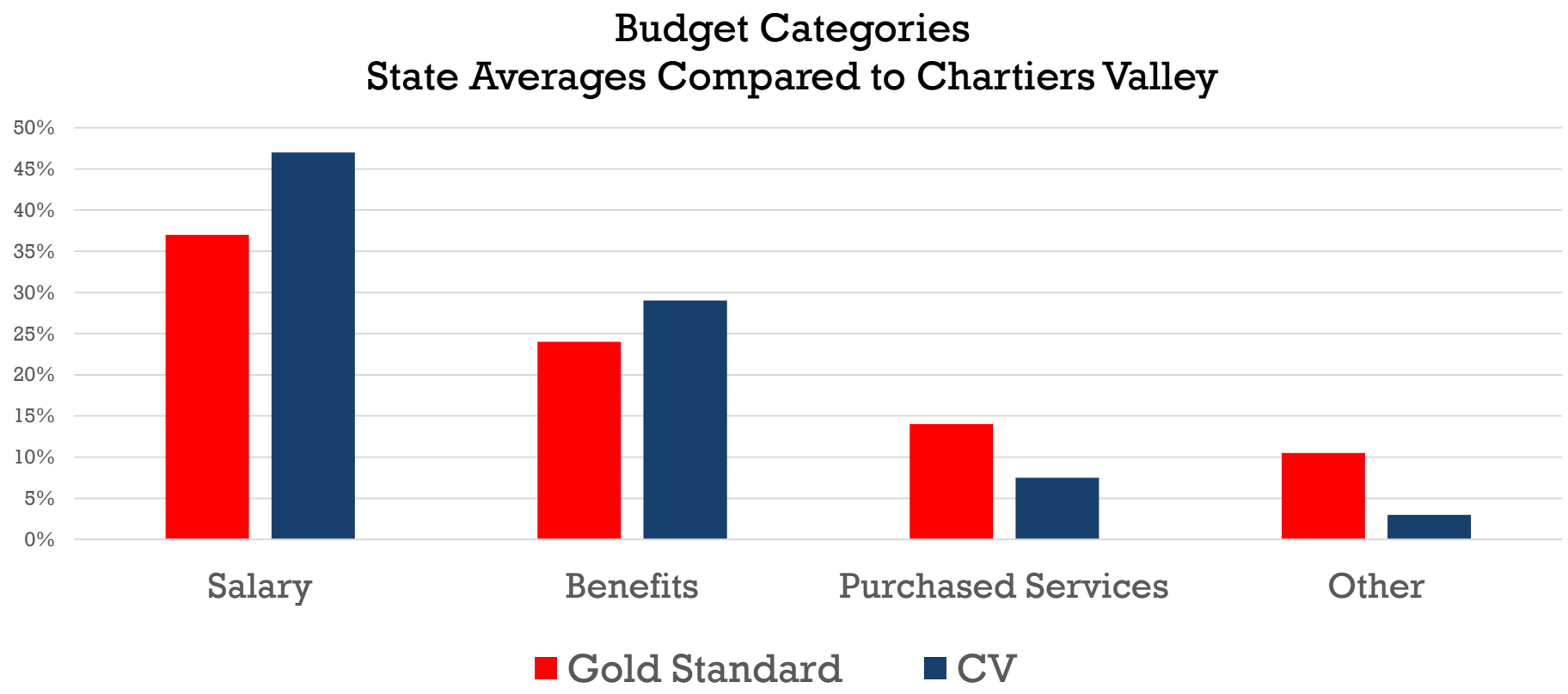
2022-2023 BUDGET PROCESS

- **November/ December – first submission by Budget Managers; Salary and Benefits projected**
- **January – second submission with Superintendent, Director of F/Ops, and Accounting Manager**
- **February and March – additional cuts, further refinement, essential and basic elements of the budget preserved**
- **April 12, 2022 – Board updated in Finance Committee on 2021-22 projections and 2022-23 expense and revenue variance**
- **May 10, 2022 – 2022-23 Proposed Budget vote**
- **June 21, 2022 – 2022-23 Final Budget vote**

GOLD STANDARD BUDGETING



GOLD STANDARD BUDGETING



2022-2023 PROPOSED CAPITAL BUDGET

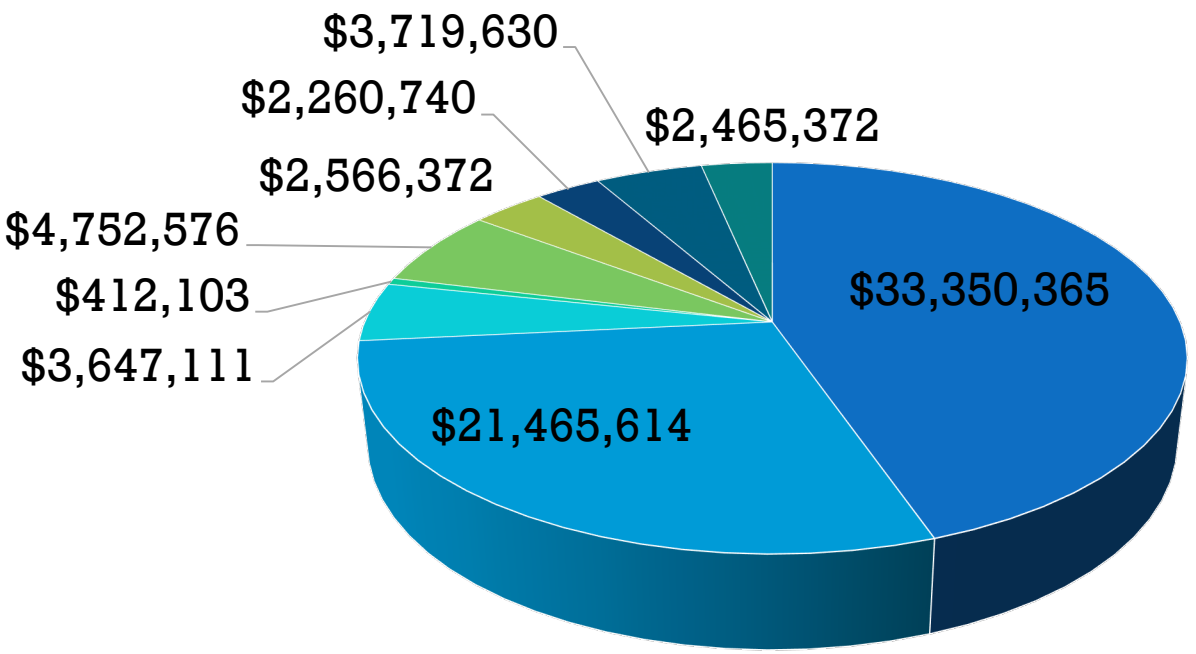
Chartiers Valley School District		
2022-23 Capital Reserve Budget		
Account	Description	Budget
32.5110.831.000.00.000.000.000.9200	17 Buses - Lease Interest	$ 22,252
32.5110.911.000.00.000.000.000.9200	17 Buses Lease - Principal	$ 158,778
32.5110.831.000.00.000.000.000.9200	2-Pick Up Trucks, 3 Vans, 7 Buses - Lease Interest	$ 23,336
32.5110.911.000.00.000.000.000.9200	2-Pick Up Trucks, 3 Vans, 7 Buses - Lease Principal	$ 130,242
32.5110.831.000.00.000.000.000.9200	4 Buses - Lease Interest	$ 6,100
32.5110.911.000.00.000.000.000.9200	4 Buses - Lease Principal	$ 52,594
	Total Budget	**$ 393,301**

2022-2023 PROPOSED EXPENDITURES BY OBJECT

2022-23 Proposed Expenditures by Object

100	Salaries	$33,350,365	44.7%
200	Benefits	$21,465,614	28.8%
300	Purchased Prof Services	$3,647,111	4.9%
400	Purchased Property Services	$412,103	0.5%
500	Other Purchased Services	$4,752,576	6.4%
600	Supplies	$2,566,372	3.4%
700	Equipment	$2,260,740	3.0%
800	Other Objects	$3,719,630	5.0%
900	Other Financing Issues	$2,465,372	3.3%

2022-2023 PROPOSED EXPENDITURES BY OBJECT



2022-23 Expenditures

- 100 Salaries
- 200 Benefits
- 300 Purchased Prof Services
- 400 Purchased Property Services
- 500 Other Purchased Services
- 600 Supplies
- 700 Equipment
- 800 Other Objects
- 900 Other Financing Issues

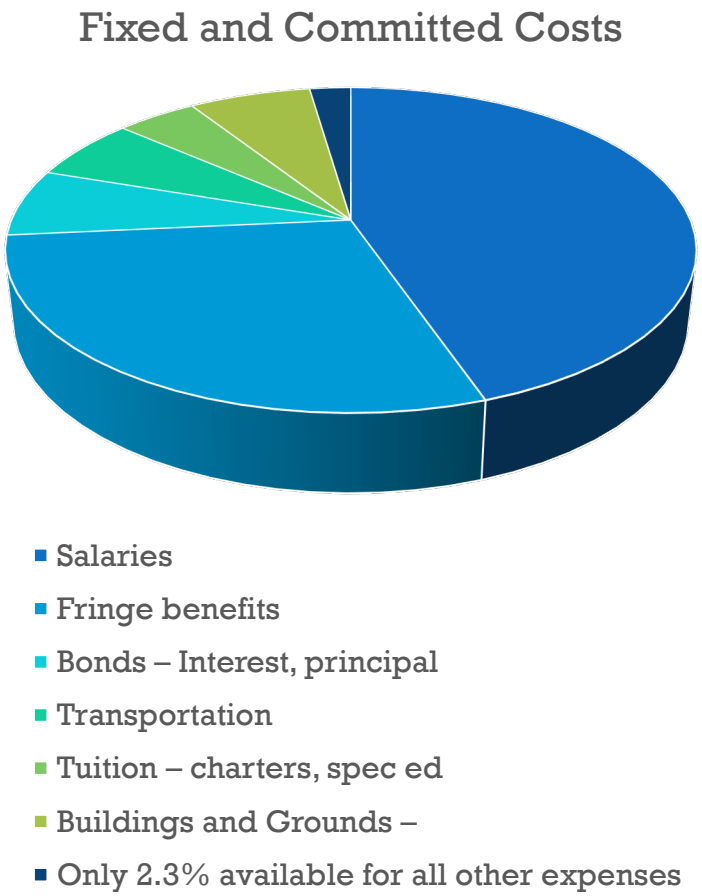
2022-23 EXPENDITURE INCREASES

- Salaries adjusted per collective bargaining agreements
- 8% increase to healthcare; 3% increase to dental and vision
- Certified PSERS Rate 35.26%, .32 increase
- Projected charter school tuition with no change in funding formula
- 3% increase special education tuition
- Vocational budget increase, higher student enrollment at Parkway

2022-23 PROPOSED FIXED COSTS

Salaries	44.7%
Fringe benefits	28.8%
Bonds – Interest, principal	6.7%
Transportation	6.2%
Tuition – charters, spec ed	4.5%
Buildings and Grounds –	6.8%

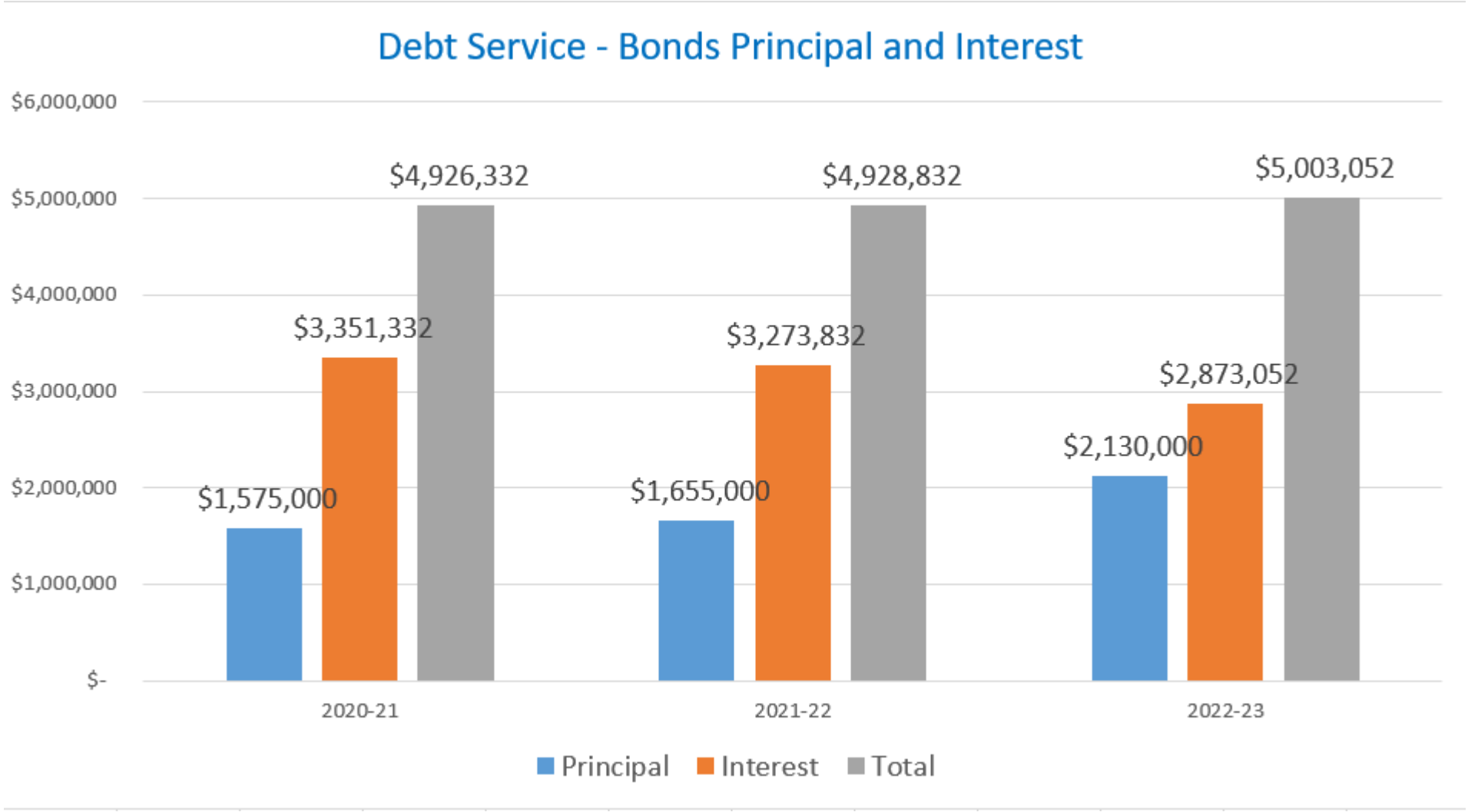
Only 2.3% available for all other expenses



CVSD STIMULUS FUNDS SUMMARY

Grant	Dates	Utilization	Amount
CARES (ESSER I)	March 13, 2020 to Sept 30, 2021	Long-term subs and NPS share	$ 292,307
PCCD	March 1, 2020 to Oct 30, 2020	Technology, i-Pads at PS	$ 247,719
PCCD	March 1, 2020 to June 30, 2021	Technology, i-Pads at PS	$ 96,825
ESSER II	March 13, 2020 to Sept 30, 2023		$ 1,336,240
	2020-21 $749,830	2021-22 $586,410	
	- Long-Term Substitute Teachers	- Long-Term Substitute Teachers	
	- Online Learning Coverage	- Online Learning Coverage	
	- Curriculum Writing	- Curriculum Writing	
	- Summer Learning Loss	- Technology (Robotics, wireless, interactive boards)	
	- Professional Development		
	- Precision Substitute Service Cost		
ESSER III	March 13, 2020 to Sept 30, 2024		$ 2,702,826
	2021-22 $129,803	2022-23 $2,395,467	
	- Chill Room, MAPS, Curriculum Writing $129,803	- PS HVAC $2M	
	- PS HVAC $2M	- Chill Room, Curr Writing, ELA, Science, Math Curr Assessments,	
ESSER III 7% Set Asides	July 1, 2021 to Sept 30, 2024	March 13, 2020, through September 30, 2024	$ 210,070
	- Learning Loss $78,026	78,026	
	- Mental Health $45,015	45,015	
	- Mental Health Staff Prof Dev $15,005	15,005	
	After School Program $30,010	30,010	
	Summer Enrichment $30,010	30,010	
	- Reading Focus Program $12,004	12,004	
ESSER III Homeless Set Aside	July 1, 2021 and will terminate on September 30, 2024		$ 7,087
ESSER 3 Special Ed	July 1, 2021 to September 30, 2022		$ 114,137
		Total	**$ 5,007,211**

2022-2023 PRELIMINARY BUDGET – DEBT SERVICE



2022-23 PROPOSED REVENUE

2022-23 REVENUE ANALYSIS

Local
Historical revenue analyzed and projected accordingly

State
Flat funding for Basic Education, Special Education, Transportation, and Ready to Learn

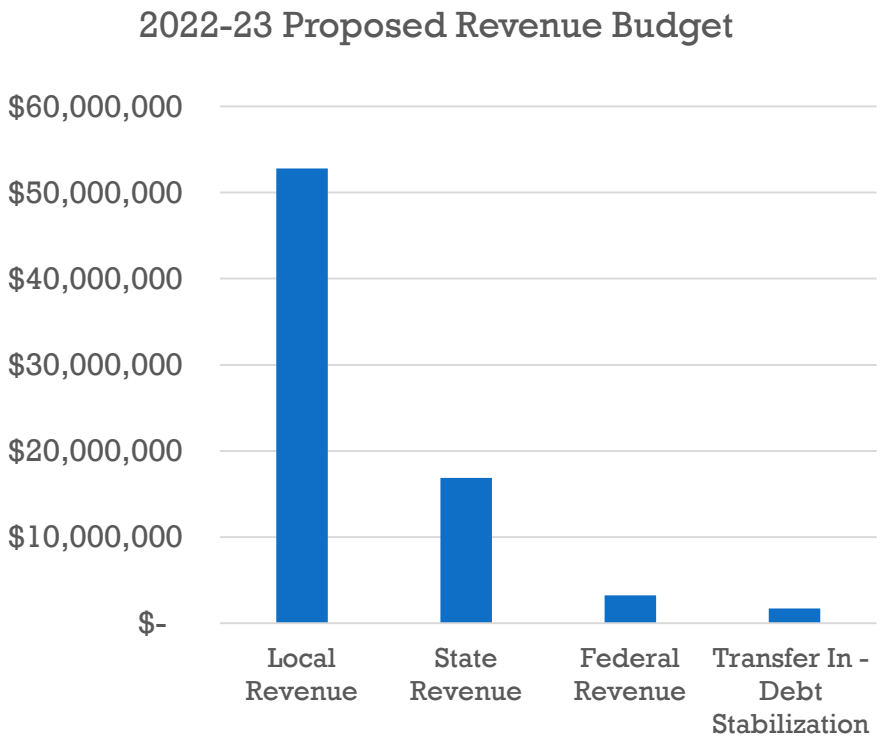
Federal
Flat funding on Title funding; ESSER 3 stimulus funding with set asides, $2,395,467, one-time funding

2022-23 PROPOSED REVENUE DETAIL

		2022-23 Proposed Budget
6100 Taxes Levied/Assessed by the LEA	$	50,321,416
6400 Delinquencies on Levied Taxes	$	1,217,959
6500 Earnings on Investments	$	7,000
6700 Revenues from LEA Activities	$	40,000
6800 Revenues from Pass Through Funds	$	451,759
6900 Other Revenue Local Sources	$	750,000
7100 Basic Instructional + Operational Subsidies	$	6,754,768
7200 Revenue for Specific Educational Programs	$	1,647,129
7300 Revenue for Non-Educational Programs	$	2,340,489
7500 State Revenue Not Listed Elsewhere	$	303,975
7800 Revenue from the Commonwealth of PA	$	5,843,514
8500 Federal Title Grants	$	479,291
8700 Orher -PCCD Funds	$	75,000
8800 Medical Assistance	$	295,000
9300 Transfer In - Debt Stabilization	$	1,717,114
Sub-Total Revenue Before ESSER 3	**$**	**72,244,414**
8700 Federal Stimulus Funding ESSER 3	$	2,395,467
Total Revenue	**$**	**74,639,881**

2022-23 PROPOSED REVENUE SUMMARY

Local Revenue	$52,788,134
State Revenue	$16,889,875
Federal Revenue	$ 3,244,758
Transfer In	$ 1,717,114
Total	**$74,369,811**



2022-23 BUDGET PROCESS TO DATE

Timeline of Budget	Proposed 5-10-22	February 2022	January 2022
Department Budgets	17,712,953	18,085,226	19,670,112
ESSER 3	$ 2,350,452	$ 2,350,452	$ 2,350,452
Salary	$ 33,187,765	$ 33,803,626	$ 33,803,626
Benefits	$ 21,388,712	$ 21,656,812	$ 22,165,626
Sub-Total	$ 54,576,476	$ 55,460,438	$ 55,969,252
Expenditure Total	**$ 74,639,881**	**$ 75,896,116**	**$ 77,989,816**
Revenue Total (No Tax Increase)	**$ 72,922,767**	**$ 72,728,413**	**$ 72,728,413**
Debt Stabilization Fund	**$ (1,717,114)**	**$ (3,167,703)**	**$ (5,261,403)**

2022-23 PRELIMINARY BUDGET

- Through the budgeting process, the District continually evaluates and re-evaluates budgetary requests in attempts to provide a balanced budget to the Board
- Meetings with Budget Managers
- Analysis of every line item
- Analysis of salaries and benefits

2022-23 PRELIMINARY BUDGET

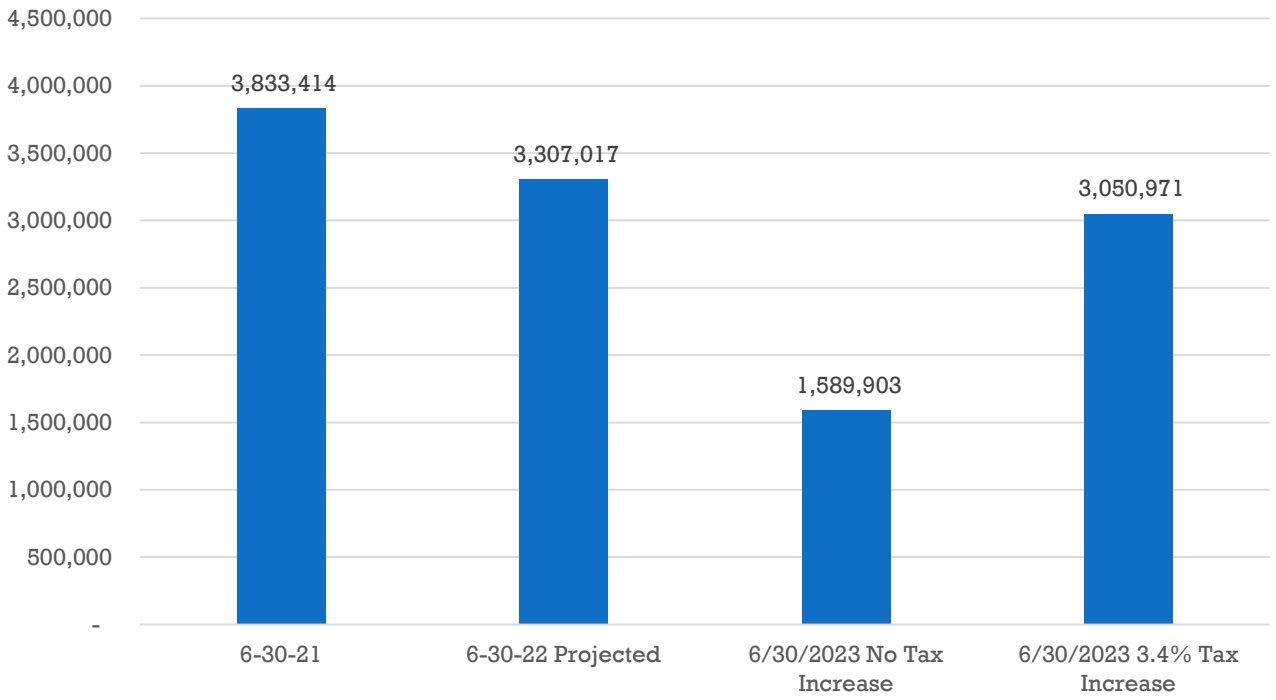
Expenses:	**$74,639,881**
Revenues:	**$72,922,767**
Shortfall:	**$ 1,717,114**
Transfer In, Debt Stabilization:	**$ 1,717,114**

OR

3.4% Act 1 Index Revenue:	**$ 1,461,068**
Transfer In, Debt Stabilization:	**$ 256,046**

DEBT STABILIZATION OVERVIEW

Debt Stabilization Fund Projection



2022-23 PRELIMINARY BUDGET
TAX LEVY OPTIONS FOR CONSIDERATION

Act 1 Resolution (Board Action in January 2022) - Board resolved not to increase taxes above the Act 1 Index of 3.4%

Current 2021-22 Millage:	.0187580
Act 1 2022-23 Maximum Millage: (an increase of .0006378 mills)	.0193958
Revenue gained if District raises taxes to the Act 1 Index:	$1,461,067

<u>Example of Increased Millage Impact</u>

Median Home $132,500

$84.51 annual increase if taxes are raised to Act 1 Index

(.0006378 x $132,500 = $84.51)

2021-22 ALLEGHENY COUNTY MILLAGE BY DISTRICT

Brentwood	34.1187	Sto-Rox	25.0000	Allegheny Valley	20.8377
Penn Hills	30.0965	Highlands	24.8800	Hampton	20.3000
Upper St. Clair	27.6772	Cornell	24.5270	Fox Chapel	20.1269
Woodland Hills	26.9982	Shaler Area	23.5319	Keystone Oaks	20.0839
East Allegheny	26.9722	Riverview	23.2719	Pine-Richland	19.5867
Elizabeth Forward	26.7609	Deer Lakes	22.7652	Avonworth	19.5300
Carlynton	26.7432	Moon Area	22.6746	Quaker Valley	19.4711
South Fayette	26.7000	Baldwin-Whitehall	22.6300	North Allegheny	19.1408
Wilkinsburg	26.5000	Bethel Park	22.5271	North Hills	19.0400
Northgate	26.3200	West Jefferson Hills	22.2830	Chartiers Valley	18.7580
Steel Valley	26.1082	South Allegheny	21.1700	West Allegheny	18.5100
South Park	25.9600	Plum Borough	21.0757	Montour	17.9638
Mt Lebanon	25.5900	McKeesport	20.9600	Duquesne City	17.5000
West Mifflin	25.3765	Gateway	20.8914	Clairton City*	8.1300

2022-2023 LOCAL REVENUE OPTIONS

Board Options Considered

0% millage increase

- Millage remains 18.7580
- 2022-23 planned use of debt stabilization fund $1,717,114
- Debt Stabilization projected balance will be $1,589,903

OR

Millage increase of Act 1 Index (3.4%)

- Raise millage to 19.3958 mills, revenue gain of $1,461,068
- 2022-23 planned use of debt stabilization fund $256,046
- Debt Stabilization projected balance will be $3,050,971

Discussion

BUDGET TIMELINE

Finance Committee
2021-22 Budget Update and Preliminary 2022-23 Budget Presentation

April 12, 2022

May 10, 2022

Finance Committee
2022-23 GF Budget Presentation, Capital Reserve Budget, and Cafeteria Fund

Newspaper Advertisement
2022-23 Proposed Budget Adoption Notice and public inspection to be on display by May 16, 2022

May 11, 2022

May 16, 2022

Public Inspection
on display on District website and at Administrative Offices

Adoption of 2022-23 Final Budget
during school board meeting

June 21, 2022

June 30, 2022

Submission of 2022-23 PDE-2028